

ERIE COUNTY WATER AUTHORITY
INTEROFFICE MEMORANDUM

November 16, 2018



To: Commissioners Schad, Carney and Jones

From: Robert J. Lichtenthal, Jr., Deputy Director

A handwritten signature in black ink, appearing to be "R. Lichtenthal", is written over the name of the sender in the "From:" field.

Subject: October 2018 Investment Report

The Investment Guidelines of the Erie County Water Authority requires that at a minimum a monthly investment report shall be presented to the Board of Commissioners.

In compliance with this requirement, I am submitting the October 2018 Investment Report.

**ERIE COUNTY WATER AUTHORITY
OCTOBER 2018 CASH & INVESTMENT REPORT**

Investment	Total Invested		Change	Interest Income		Interest Income Year-to-Date	October Rate of Return	September Rate of Return
	October 31, 2018	September 30, 2018		October 31, 2018	September 30, 2018			
M&T- Wilmington Money Market	115,779.71	1,199,268.13	(1,083,488.42)	287.08	24,603.34	24,603.34	1.86%	1.76%
Treasuries	52,941,164.18	50,368,012.72	2,573,151.46	84,689.12	423,489.13	423,489.13	1.98% - 2.40%	1.98% - 2.26%
98B Yield Restricted SLGS	1,179,266.00	1,179,266.00	-	3,039.46	30,394.60	30,394.60	3.09%	3.09%
2003 Yield Restricted SLGS	862,839.00	862,839.00	-	1,783.20	17,832.00	17,832.00	2.48%	2.48%
2008 Yield Restricted SLGS	4,577,000.00	4,577,000.00	-	11,251.80	112,517.95	112,517.95	2.95%	2.95%
Cash-on-Hand & Deposits	34,871,955.52	34,325,089.56	546,865.96	15,821.19	110,399.97	110,399.97	Compensating Balance, CD, NOW, Money Mkt (0.15% - 2.30%)	Compensating Balance, CD, NOW, Money Mkt (0.02% - 2.30%)
Totals	\$ 94,548,004.41	\$ 92,511,475.41	\$ 2,036,529.00	\$ 116,871.85	\$ 719,236.99	\$ 719,236.99		

Actual \$ 116,871.85 \$ 719,236.99
 Budget \$ 32,487.00 \$ 324,870.00
 Variance \$ 84,384.85 \$ 394,366.99

**ERIE COUNTY WATER AUTHORITY
OCTOBER 2018 CASH & INVESTMENT REPORT**

Accounts/Funds	Total	Invested in M&T-				1998 Yield Restricted SLGS	2003 Yield Restricted SLGS	2008 Yield Restricted SLGS
		Wilmington Money Market Fund	Invested in Treasuries	Local Banks				
Operating and Maintenance Extension & Improvement	16,952,667.12	-	9,906,286.66	7,046,380.46				
Water System Revenue Fund	22,340,422.73	-	10,148,741.99	12,191,680.74				
Customer Deposits	14,043,255.20	-		14,043,255.20				
VDC Escrow	1,562,099.70			1,562,099.70				
Sect 125 Employee Withholding	-			-				
Construction Fund 2018	28,539.42			28,539.42				
Debt Service 98B	24,614,724.99	14,154.49	24,600,570.50					
Debt Service 2003F	100,115.67	150.36	99,965.31					
Debt Service 2008	397,133.23	81,746.81	315,386.42					
Debt Service 2016	5,300,213.43	849.95	5,299,363.48					
Debt Service 2018	2,263,284.70	251.93	2,263,032.77					
2016 Rebate Account	307,979.33	162.28	307,817.05					
Bond Issuance Cost 2018	-	-	-					
Debt Service Reserve 98B	-	-	-					
Debt Service Reserve 2003F	1,197,541.67	18,275.67			1,179,266.00	862,839.00	4,577,000.00	
Debt Service Reserve 2008	862,884.69	45.69						
	4,577,142.53	142.53						
Totals	\$ 94,548,004.41	\$ 115,779.71	\$ 52,941,164.18	\$ 34,871,955.52	\$ 1,179,266.00	\$ 862,839.00	\$ 4,577,000.00	